

Own Your Game

Membership Information Package



Welcome to Whitevale Golf Club

Thank you, for taking the time to inquire about Whitevale Golf Club. Whitevale Golf Club is a Private Equity Golf Club, with 531 members, with each member owning one transferable golf membership. Although our preference would be for each member to join for a lifetime, we realize that sometimes life takes twists and turns, which is why the equity model works so well.

Our equity membership prices are controlled by the market and our “Bid” & “Ask” price. Each new member must submit a “Bid” price to the Club (based on the last three transactions, they range from \$500 to \$1,500). Once that “Bid” price is received, the Club attempts to match that with an exiting members “Ask” price.

This information package is intended to give you a brief overview of our Club and includes an Application for Membership. For more detailed information on the privileges of a Whitevale private golf membership, I encourage you to visit www.whitevalegolfclub.com. If you would like a tour of the property I would be happy to meet with you at your convenience, please feel free to contact me anytime.

Sincerely,

Sean DeSilva
General Manager and Chief Operating Officer



Club History

Club founder Jack Boyes supervised the construction of the golf course on his property in 1957 and 1958. On June 14th, 1958, the first game of golf was played at Whitevale. In 1959, with a strong membership of 140 members Whitevale Golf Club incorporated as a private golf club.

From 1974 to 1999, the Whitevale Golf Club operated by leasing land from the Province. When a window of opportunity opened, between 1997 and 1999 the members undertook the purchase of the lands from the Provincial Government. The purchase of the golf club is a great source of pride for the members, making Whitevale one of the very few equity membership clubs in Ontario.

In 2004, the membership approved retaining the services of Thomas McBroom to redesign and further improve the golf course. Changes needed for the golf course included bunker redesign and rebuilding, tee renovations, lengthening of some holes, providing a new forward set of tee decks, a new 2-line irrigation system and the building of a new 3 acre reservoir to retain the water for course irrigation. The renovation to the golf course was successfully completed by the spring of 2006.

In 2012, the membership approved the largest most exciting improvement in the clubs history with 91% supporting a new Richard Wengle designed clubhouse a new Thomas McBroom designed driving range and full short game practice facility. The new building and practice facility opened in 2015.



The Professional Staff

Sean DeSilva: General Manager and Chief Operating Officer

Sean has been with Whitevale Golf Club since April of 2018 and comes with a wealth of golf management and development experience. Sean has been involved with the development and management of some of Canada's finest golf courses such as, Taboo, Coppinwood and Cedar Brae Golf and Country Club.

Ryan La Rose: Head Golf Professional

Ryan joined Whitevale Golf Club as our Head Professional in 2015. Previous to joining Whitevale, Ryan was Head Associate at Oakdale Golf & Country Club for six years and was an Associate Professional at the Weston Golf Club prior to that.

Blair Rennie: Superintendent

Blair has been the Whitevale Golf Club's Superintendent since 2004. He was the project leader on the Thomas McBroom course renovations in 2004 and 2005. His previous experience include Diamondback Golf Club and Emerald Hills Golf Club.

Benjamin Simmons: Food and Beverage Manager

Ben joined the management team at Whitevale Golf Club in 2018. With years of experience in the wine making industry and at the Granite Club in Toronto. Ben is also a certified Sommelier.

Greig King: Executive Chef

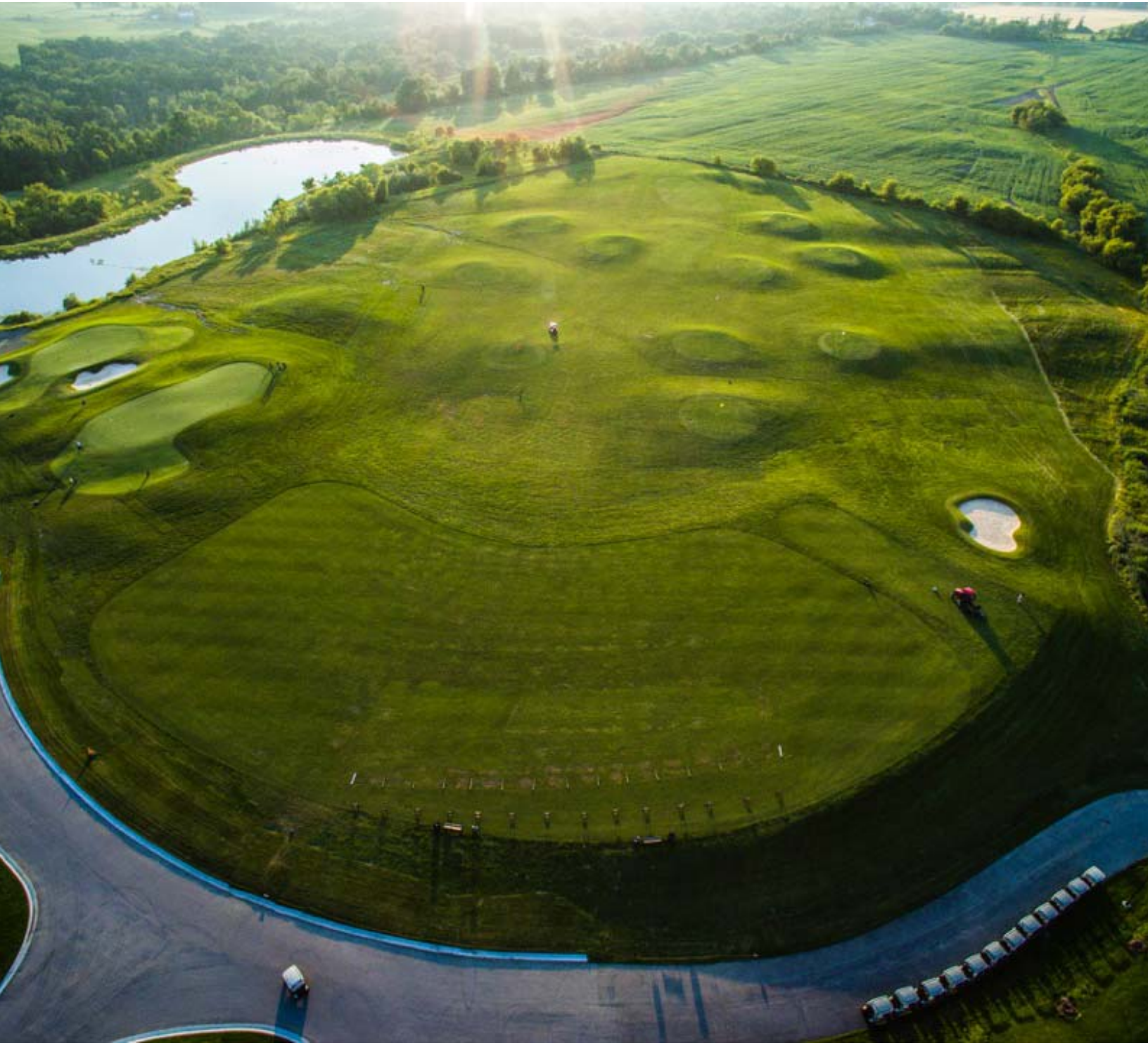
Greig also joined our management team in the fall of 2018. Greig is a very accomplished Chef with experience at The Granite Club, Markland Wood Golf Club and the Boulevard Club in Toronto. He is a certified Red Seal Chef and apprenticed under some of the best in Canada and



Practice Facility

Tom McBroom has designed the new practice facility, which includes:

- 350 Yard driving range
- Dedicated bunker and short game area
- 8,000 sq. ft. putting green
- Driving range tee area over 1.5 acres in size
- New member parking for over 210 vehicles
- Completed and open for play in 2015



The Membership Process

Whitevale Golf Club is a member owned, not-for-profit organizations which operates under the Corporations act (Ontario). Under thus Act, corporations can exist without issuing shares. The rights held by shareholders of companies without share capital are vested in the members. The underlying objective of Whitevale Golf Club is to carry on its activity as a golf club for the common good of the members.

Potential Members are asked to complete an application form along with a deposit of \$1,000. This enables the Club to begin the “Bid & “Ask” system in which the Equity Membership is transferred.

Purchasers will be notified of the most recent transactions. Using this information, they will submit a “Bid” price to the Club. If a match is made, both the purchaser and seller are notified. The purchaser will be required to submit payment of the Equity and a one time initiation fee of \$5,000.

The Club acts as agent in the transfer process and once a match is made and the funds delivered to the Club, the funds are then forwarded to the exiting member. This completes the trade process.

It is that simple to become an Equity Member of Whitevale Golf Club.



Annual Dues

2019 "A" MEMBERSHIP (7 DAY)

"A" Male/Female \$4,864.16 + 632.34(HST) = \$5,496.50

2019 "B" MEMBERSHIP (6 DAY)

ALL TIMES EXCEPT PRIOR TO 12 NOON
SATURDAYS, SUNDAYS & HOLIDAYS

"B" Male/Female \$4,564.16 + 593.34 (HST) = \$5,157.50

2019 ""C" MEMBERSHIP (5 DAY)

MONDAY TO FRIDAY AND AFTER 4:30 P.M.
SATURDAYS, SUNDAYS, & HOLIDAYS

"C" Male/Female \$4,264.16 + 554.34 (HST) = \$4,818.50

MONTHLY MINIMUM HOUSE ACCOUNT (PER PERSON)

\$375. 00 twice a year.

2019 ASSESSMENT

\$ 250 per year

New Member Initiation Fee

\$5,000—non-refundable



Application for Membership

Name of Applicant (in full) _____

Address _____ City/Town _____

Postal Code _____ Telephone No. _____

Date of Birth _____ Name of Spouse _____

Name of Employer or Company, if self-employed _____

Email: _____

Business Address _____

_____ Postal Code _____

Position or Title _____ Telephone No. _____

Referred by : _____

Previous Golf Club (indicate membership, if any) _____

Other Clubs or Associations of which you are a member _____

BID AMOUNT: _____

MEMBERSHIP CATEGORY		
"A" MEMBERSHIP	"B" MEMBERSHIP	"C" MEMBERSHIP
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

TO THE BOARD OF DIRECTORS

I hereby make application for membership in Whitevale Golf Club and agree to be bound by its by-laws, resolutions, rules and regulations. I guarantee prompt payment of all club fees, assessment and monthly accounts which may be incurred by me or my immediate family.

SIGNATURE

DATE

Credit Card Information

It is required by Whitevale Golf Club that we have on file a valid credit card number for each member.

Credit Card Authorization/Information Form

VISA _____ Expiry: _____ / _____
Number M YR

Master Card _____ Expiry: _____ / _____
Number M YR

Cardholder's Name: _____

Cardholder's Signature: _____

Date: _____